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D.N.A.

DAILY NEWS ANALYSIS

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E-shram

COVERED IN GS:3 (SOCIAL ISSUE)

NEWS

According to Ministry of Labour and Employment officials, the Ministry is working on a mechanism to process <u>accident</u> <u>insurance claims by unorganised workers</u> registered on the **e-Shram portal**, which has seen over 27 crore registrations so far.

About:

Unorganised Sector in India:

- ✓ The Indian economy is characterised by the existence of a vast majority of informal or unorganised labour employment (as per NSSO, over 90% of the total employment in the country).
- According to the Ministry of Labour and Employment, the unorganised sector comprises establishments or units which are engaged in the production or sale of goods or services and **employs less than 10 workers**.

e-Shram to help settle workers' accident claims

Direct benefit transfer via unique ID

DAMINI NATH

Top functionaries of the Union Labour and Employment Ministry said last week that the Ministry was working on a mechanism to process accident insurance claims by unorganised workers registered on the e-Shram portal, which has seen over 27 crore registrations so far.

The portal was launched six months ago with the aim of creating a national database of unorganised workers and to facilitate social security schemes for them. Among the promises made then was that the workers would be eligible for ₹2 lakh as accident insurance.

A senior official of the Ministry said discussions were on to link the e-Shram portal with the Pradhan Mantri Suraksha Bima Yojana, the Centre's existing accident insurance scheme. The

scheme would allow the workers to get the direct benefit transfer (DBT) through the e-Shram unique ID number. The official added that the unique IDs on the e-Shram portal carried the same series from the Employees Provident Fund Organisation's universal account number (UAN).

Another functionary said that a "mechanism for disposal" of the claims was in the works.



Workers in the unorganised sector will be eligible for ₹2 lakh accident insurance.

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✓ These units are not covered under the Employees' State
Insurance Corporation (ESIC) and Employees' Provident
Fund Organisation (EPFO).

E-Shram Portal/National Database for Unorganised Workers:

About:

❖ The e-Shram portal was launched by the Union Ministry of Labour and Employment, Government of India, in August, 2021.

❖ The workers will receive an e-Shram card with a 12-digit unique number that will let them be included in social security programmes in the future.

Background

- ❖ The pandemic exposed the vulnerabilities of migrant workers working as low-wage, low-skilled temporary jobs with minimal access to social security, leaving them vulnerable to termination.
- ❖ As a result, the Finance Ministry approved the development of the database.

Objective:

- > By this portal the government aims to **register unorganised workers**, creating a database for them.
- With the database of informal workers in place, various social welfare schemes are projected to benefit them with greater portability and last-mile delivery of these programmes.

Target: As per Economic Survey 2019-20, there are an estimated 38 crore unorganised workers in the country, which would be targeted to register on this portal.

GST (THE HINDU)

COVERED IN GS:3 (ECONOMICS)

NEWS

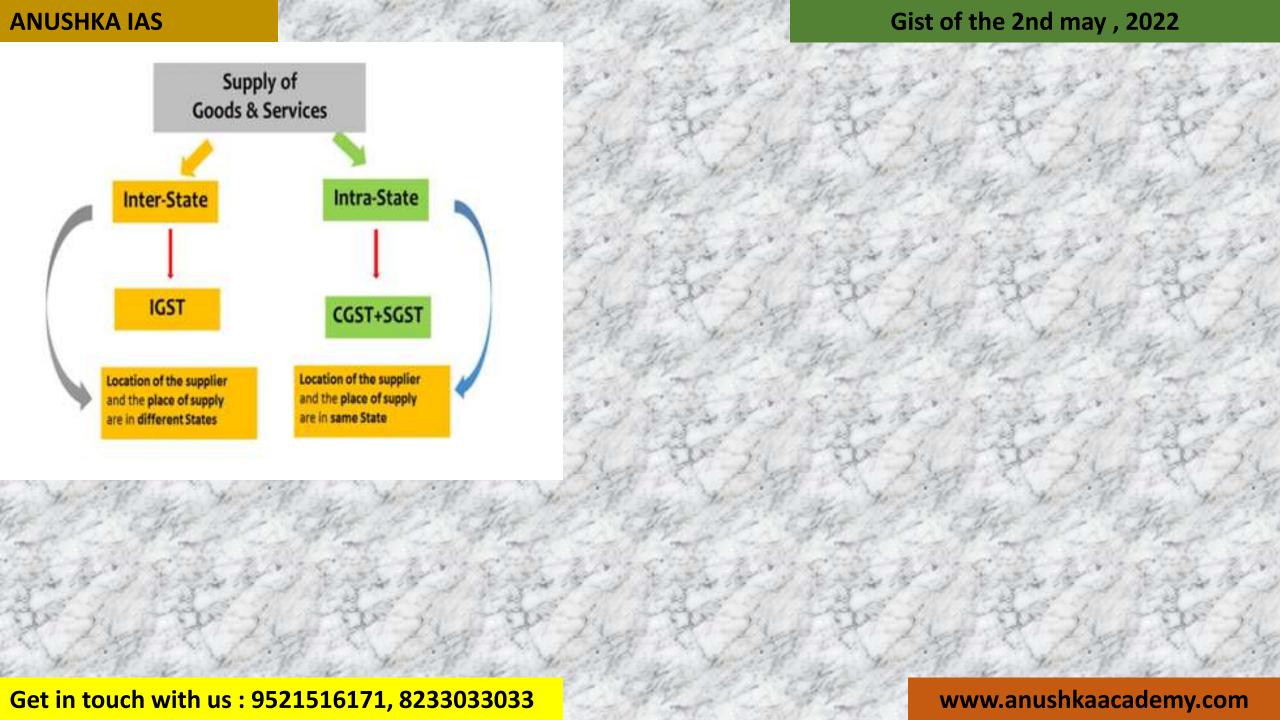
According to the Ministry of Finance, India's gross Goods and Services Tax (GST) April's revenues for March transactions reached a new record of ₹1,67,540 crore.

About:

- ➤ It is an indirect tax (not directly paid by customers to the government), that came into effect from 1 July 2017 through the implementation of the 101st Amendment to the Constitution of India by the Indian government.
- ➤ It has actually **replaced** various indirect taxes such as service taxes, VAT, excise and others in the country.
- ➤ It is **levied on the manufacturer or seller** of goods and the providers of services.
- ➤ It is divided into five different tax slabs for collection of tax 0%, 5%, 12%, 18% and 28%.

Revenue check | India's goods and service tax collections touched a record ₹1.68 lakh crore in April. The revenues were 20% higher than a year ago





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Saudi Arabia offers Pakistan \$8 billion (THE INDIAN EXPRESS)

COVERED IN GS: 3
(INTERNATIONAL RELATION)

NEWS

Saudi Arabia has agreed to provide Pakistan with a sizeable package of around \$8 billion to help revive its ailing economy.

About:

- Pakistan has been facing growing economic challenges, including high inflation, sliding forex reserves, a widening current account deficit and a depreciating currency.
- ➤ Its foreign exchange reserves have depleted by \$6 billion in the last six to seven weeks and nosedived to \$10.5 billion.





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Reasons of the present economic crisis in Pakistan

- 1. Pakistan's short-sighted policy decision
- Pakistan relied massively on external borrowing rather than from domestic institutions which added to its troubles.
- **3. CPEC Projects**Roll out of the China–Pakistan Economic Corridor (CPEC) increased the debt burden opening the doors of the ever-increasing external loans.
- 4. Persistent fall in the Pakistani Rupee against the US Dollar
- 5. <u>Low ranking</u> by international rating agencies and <u>grey listing</u> of Pakistan in Financial Action Task Force (FATF) kept foreign investors away.

Gist of the 2nd may, 2022

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PORTABLE DESALINATION UNIT (THE INDIAN EXPRESS)

COVERED IN GS:3 (ENVIRONMENT)

NEWS

Massachusetts Institute of Technology (MIT) researchers have developed a portable desalination unit, weighing less than 10 kg, that can remove particles and salts to generate drinking water.

About:

- ➤ The unit relies on a technique called ion concentration polarisation.
- ➤ Rather than filtering water, the process applies an electrical field that causes positively or negatively charged particles including salt molecules, bacteria, viruses to be repelled as they flow past.



❖ Traditional medicine in India is often defined as including practices and therapies — such as yoga, Ayurveda, Siddha that have been part of Indian tradition historically, as well as others — such as homeopathy — that became part of Indian tradition over the years.

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INDIAN PHARMA EXPORTS (PIB)

COVERED IN GS: 3 (ECONOMICS)

NEWS

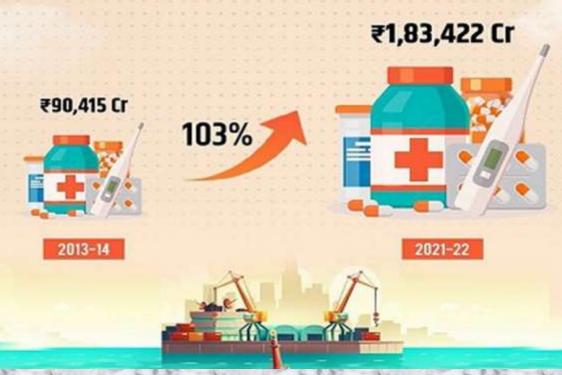
Indian pharma exports witnessed a growth of 103% since 2013-14, from Rs. 90, 415 Crores in 2013-14 to Rs. 1,83,422 Crores in 2021-22.

About:

- ➤ The exports achieved in 2021-22 is the Pharma Sector' best export performance ever.
- ➤ It is a remarkable growth with exports growing by almost USD 10 billion in 8 years.
- ➤ The pharma exports in 2021-22 sustained a positive growth despite the global trade disruptions and drop in demand for COVID related medicines. The trade balance continues to be in India's favour, with a surplus of USD 15175.81 Million.
- ➤ India ranks 3rd worldwide for production by volume and 14th by value.

Gist of the 2nd may , 2022

DRUGS & PHARMACEUTICALS EXPORTS



Behind India's pharma success story is our world class manufacturing excellence, robust infrastructure, costcompetitiveness, trained human capital and innovation.

India's top 5 pharma export destinations are USA, UK, South Africa, Russia and Nigeria.

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